

Clean Energy Systems

Power without pollution

www.cleanenergysystems.com

16th NREL Industry Growth Forum
Austin, TX
November 17-19, 2003

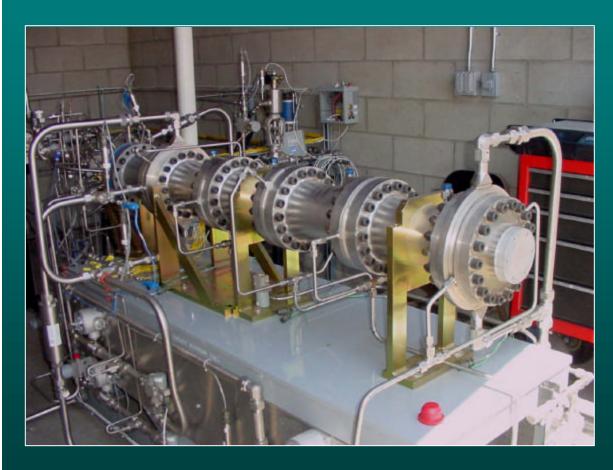


Energy Systems Clean Energy Systems, Inc. (CES)

- Low-cost zero-emission electricity generation technology.
- •Technology transfer aerospace proven.
- Fifteen patents issued and manufacturing capability.
- A 10 MW gas generator built and tested
- First power plant slated for operation in 2004. A 5 MW biomass unit.



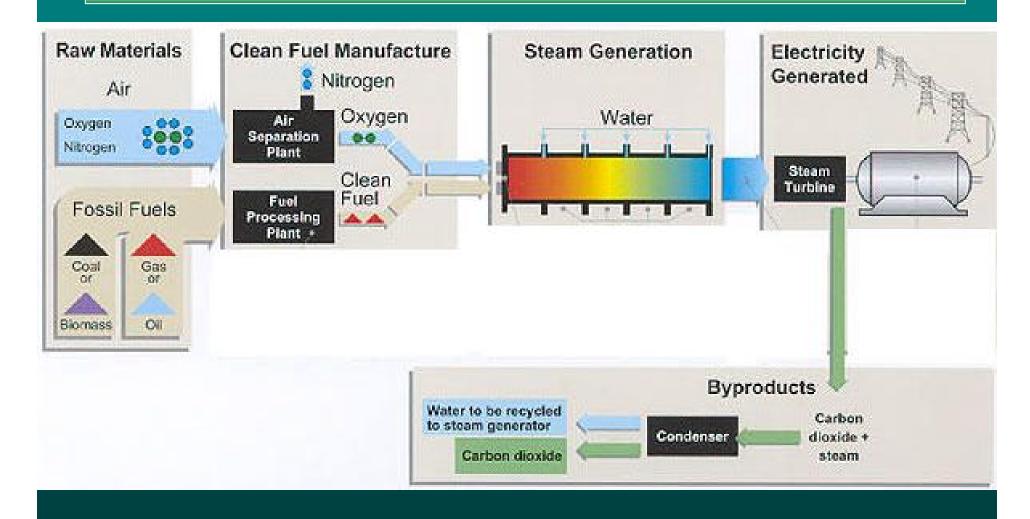
Unique Factors



- •Zero Emission
- •Renewables negative carbon cycle
- •Fossil fuel = clean energy
- •Base Load
- Scalability
- •Speed to Market
- •Fuel Cell Compatible
- •Not Capital Intensive



Zero-Emission Power Plants





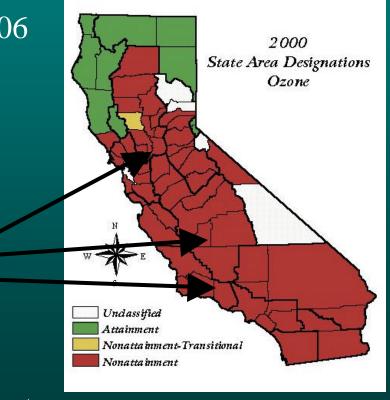
Market Opportunities

Short-Term: Niche market linked to premium pricing & CO₂ sales

•U.S. Clean Energy Market > \$2 billion/yr

•CES objective: \$29 million thru 2006





Long-Term: Advanced Turbines



Lowest Cost Electricity

•Global market ~ \$150 billion annually



Customers

- •Initially Sell Gas Generators into power plants
- •Ultimately License to Power Equipment Manufacturers











Competitors

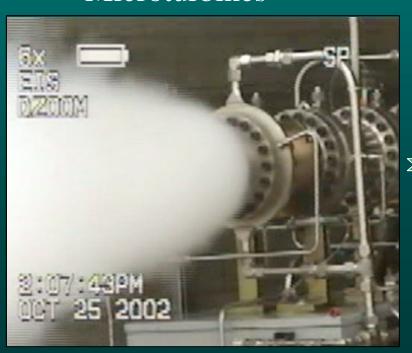
Short Term-Green & Clean

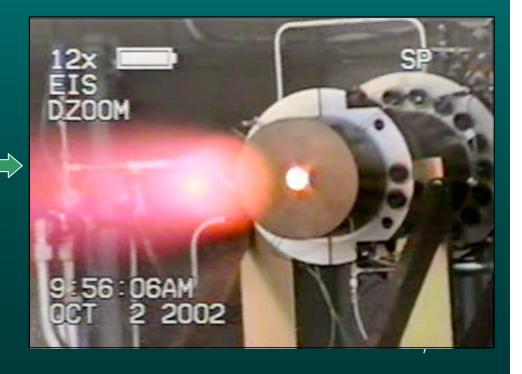
- Renewables
 - Wind, Solar, Biomass
- Fuel Cells
- Microturbines

Long Term

Combined Cycle Plants

- -Gas Fired
- -Coal Gasification







Management Team

- •CEO Senior power sector developer successful track record at Tractebel and AES
- •President Attorney / Director with NASA and Aerojet
- •CTO and Board of Fellows--Real Rocket Scientists
- •Board Members: Former CEO of Aerojet; AES Vice President
- •Advisory Board Leaders from industry, government, and environmental community.
- •10 Employees, drawing on 10 20 consultants



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For more information contact:

Keith Pronske CEO